

## Press Release

**“Technological water conservation for higher agricultural yields is the need of the hour.....” Chairman, Finolex Group. Mr P P Chhabria**



**Photo Caption:** (from right to left): David Arzi - Chairman of the Board, Israel Export and International Cooperation Institute, Mr. P.P.Chhabria - Chairman Finolex Industries Ltd., Mr. Eli Ishai - Minister of Industry and Commerce, Mr. Ehud Olmert - Prime Minister of Israel, Mr. Shraga Brosh - President, Manufacturers' Association of Israel.

“Technological water conservation for higher agricultural yields is the need of the hour for our country and the association of Finolex Group with Plasson Ltd, Israel envisages benefit to the Indian Agriculture Industry through micro irrigation systems.” Quoted Mr P P Chhabria, Chairman, Finolex Group.

Mr P P Chhabria stated this after the Honourable Prime Minister of Israel, Mr.Ehud Olmert presented ‘Award of Honor’ to him at a glittering ceremony held in Jerusalem, Israel, on 12<sup>th</sup> November 2008. This ceremony was held as a part of ‘The Prime Ministers Conference for Export and International Cooperation’. The award was in recognition of the significant and direct contribution towards the economic growth of Israel.

Mr. Chhabria added :

“It gives me a feeling of attainment to be honoured with this award from the Honourable Prime Minister of Israel and I express my gratitude for the warm gesture shown towards me by the Israeli business community.

We also look forward towards building this relationship between the two nations even stronger.”

Prior to this award, under Mr Chhabria’s dynamic leadership Finolex has been recognised as one of the Hidden Champions of the World by World Link Magazine, published by World Economic Forum, Geneva, and has also been presented with awards like the Harvard Business School-&- Economic Times Award for the Best Corporate Performance, ‘Udyog Ratna Award’ from Delhi Telugu Academy, and many more.

Thank you,  
Finolex Industries Limited