



FCL:SEC:SE:25:58

11<sup>th</sup> August, 2025

Corporate Relations Department  
BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
'Exchange Plaza', C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

Scrip Code: 500144

Scrip Code: FINCABLES

**Sub.: Communication to Shareholders on Tax Deduction at Source/Withholding tax on Dividend.**

**Ref: Regulation 30 and 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

As informed earlier, the Board of Directors of the Company at its meeting held on 28<sup>th</sup> May, 2025, has recommended payment of dividend of 400% (Rs. 8/- per equity share) for the Financial Year ended 31<sup>st</sup> March, 2025 (2024-25), subject to approval of shareholders at the 57<sup>th</sup> Annual General Meeting of the Company.

Pursuant to the provisions of Income Tax Act, 1961 as amended from time to time, the above said dividend for the Financial Year 31<sup>st</sup> March, 2025 (2024-25) to be paid or distributed by the Company in the Financial Year 2025-26 shall be taxable in the hands of the shareholders, as prescribed therein.

In this regard, please find enclosed herewith specimen copy of e-mail communication made to the shareholders in respect of whom the Company is liable to deduct Tax on dividend and having their e-mail address registered with the Company / Depositories elaborating the process to be followed along with the necessary Annexures, in respect of the applicability of tax deduction and formalities to be complied by the shareholders to ensure appropriate deduction of tax on the dividend payable, as applicable.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,

**For FINOLEX CABLES LIMITED**

**Gayatri Kulkarni**  
**Assistant Company Secretary**  
**& Compliance Officer**

Encl.: As Above

**Registered Office:**

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.  
Visit us at: [www.finolex.com](http://www.finolex.com) | Email: [sales@finolex.com](mailto:sales@finolex.com) | CIN: L31300MH1967PL016531

**XCEEDS  
EXPECTATIONS**



## FINOLEX CABLES LIMITED

CIN: L31300MH1967PLC016531

Registered Office: 26-27, Mumbai - Pune Road, Pimpri, Pune - 411 018

Email: [Investors@finolex.com](mailto:Investors@finolex.com)

Date: 8<sup>th</sup> August, 2025

Name of the Member:

Ref: Folio Number / DP ID & Client ID Number:

Dear Shareholder(s),

### **Sub: Communication on Tax Deduction at Source (TDS) on dividends**

We wish to inform you that the Board of Directors ('Board') of your Company has at its meeting held on 28<sup>th</sup> May, 2025 recommended a dividend @400% (i.e., @ Rs.8.00 per equity share of Rs.2/- each fully paid up) for the financial year ended on 31<sup>st</sup> March, 2025.

The dividend, as recommended by the Board, if declared at the ensuing annual general meeting, will be paid to the eligible shareholders holding equity shares of the Company as at the Record date is **Friday, 5<sup>th</sup> September, 2025** as follows:

Accordingly, you are requested to ensure that the below details, as applicable to you, are submitted and/ or updated with KFin Technologies Limited ('KFin'), the Registrar and Share Transfer Agent / your demat account(s) maintained with the Depository participant(s) for the purpose of complying with the applicable TDS provisions:

- Valid Permanent Account Number (PAN);
- Residential status as per the Income-tax Act, 1961, i.e., Resident or Non-Resident for 'Financial Year ('FY') (i.e., 1 April 2025 to 31 March 2026);
- Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II and III, Government (Central/ State Government), Corporation established by/ or under the Central Act, Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII), Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- Address with PIN code (including country).

To give effect to the TDS provisions, the shareholders are required to provide/ upload with KFin at <https://ris.kfintech.com/form15/> or <https://ris.kfintech.com/clientservices/isc/> the documents/ certificates/ declarations as stated in the ensuing paragraph and corresponding Annexure A latest by 31<sup>st</sup> August, 2025.

**Kindly note that no communication or documentation on tax determination / deduction shall be accepted after the above-mentioned date.**

**Resident Shareholders: -**

*Tax shall be deducted at source under section 194 of the Income-tax Act, 1961 ('the Act') on the amount of dividend declared and paid by the Company during FY 2025-26 as under:*

<b>Category of Shareholders [For Resident Shareholders]</b>	<b>Applicable TDS rate</b>
Individual Shareholder - Aggregate dividend amount is up to Rs. 10,000 during the FY	0%
Submission of valid declaration in Form 15G (applicable to resident individuals) or Form 15H (applicable to resident individuals age of 60 years or more)	0%
As per section 206AA of the IT Act, In case <ul style="list-style-type: none"> <li>PAN is not submitted, or PAN is invalid; or</li> <li>PAN is not linked with Aadhaar</li> </ul>	20%*
Submission of Lower or Nil TDS deduction certificate under section 197 of the IT Act	Rate provided in certificate
Mutual funds, Insurance companies, National Pension Scheme Trust, Business Trust as defined in section 2(13A), Alternative Investment Fund (Category I or a Category II), Reserve Bank of India, Government (Central/ State Government), Corporation established by/ or under the Central Act	0% (Subject to submission of valid documents provided in Annexure A)
Other shareholders	10%

\*The Company will be using online functionality of the Income-tax department for determining status of PAN of the shareholder and no claim shall lie against the Company in case of higher tax deduction. If you have not linked your PAN with Aadhaar, kindly do so, to avoid higher Tax deduction.

A NIL / lower tax rate will be applied to the dividend payable to resident shareholders upon submission of relevant documents listed in **Annexure - A (Part 1)** herewith. Kindly note that the aforementioned documents should be uploaded with KFin Technologies Limited - the Registrar and Transfer Agent at <https://ris.kfintech.com/form15/>. The documents you submit, as referred above, will be verified by us, and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

#### **Non-resident Shareholders:**

Tax is required to be deducted at source in the case of non-resident shareholders in accordance with the provisions of section 195 of the Act at the rates in force. As per the relevant provisions of the Act, the TDS on dividend shall be @ 20% plus applicable surcharge and health & education cess. For FII/ FPI shareholders, section 196D of the IT Act provides for TDS @ 20% plus applicable surcharge and health & education cess.

However, as per section 90 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) read with applicable Multilateral Instrument (MLI) provisions if they are more beneficial to them.

In order to claim the benefit of DTAA, the non-resident shareholders will have to provide required documents/ declarations. A list of such documents/ declarations required to be provided by the non-resident shareholders is enclosed as **Annexure - A** herewith. Kindly note that the said documents should be uploaded with KFin Technologies Limited - the Registrar and Transfer Agent at <https://ris.kfintech.com/form15/>

If a non-resident shareholder has obtained a lower or Nil withholding tax certificate from the tax authorities and provides a copy of the same to the Company (TAN - PNEF00004E), tax shall be deducted on the dividend payable to such shareholder at the rate specified in the said certificate.

**No communication on the tax determination / deduction shall be accepted after 31st August, 2025.**

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

In addition to the above, please note the following:

- In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
- In case where shares held by intermediaries/ stock brokers and TDS is to be deducted in the PAN of the beneficial shareholders then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration (Annexure A). **This declaration should be shared before 31<sup>st</sup> August, 2025.**

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the details/ valid documents mentioned in preceding paragraphs from the shareholders within the timeline mentioned above, the shareholders may consider claiming appropriate refund, as may be eligible in their income tax return. No claim shall lie against the Company for such taxes deducted.

The Company shall arrange to email the soft copy of the TDS certificate to shareholders at the registered email ID within the prescribed time, post payment of the said dividend. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) on the e-filing website of the Income Tax department of India

<https://www.incometax.gov.in/iec/foportal/>.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s),

such Shareholder(s) will be responsible for indemnifying the Company. They must also, provide the Company with all information / documents and co-operate in any assessment/ appellate proceedings before the Tax/ Government authorities.

The blank forms are hosted on the website of the Company at <https://www.finolex.com/View/Page/TDS-ON-Dividend>

Thanking you,

Yours faithfully,  
For **Finolex Cables Limited**

Sd/-  
**Siddhesh Mandke**  
**Company Secretary & GM (Legal)**  
**(M. No.: 20101)**

Click Here to download [Annexure A Form 15G](#)  
Click Here to download [Annexure B Form 15H](#)  
Click Here to download [Declaration-Rule37BA](#)  
Click Here to download [Declaration-Rule-37BC](#)  
Click Hereto download [Form 10F](#)  
Click Here to download [Self-Declaration-Non-residents](#)

*Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.*

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