**Finolex Cables Expands Operations with the Inauguration of a Finolex Hub in Bengaluru**

*Bengaluru, October 10, 2023:* Finolex Cables Limited, a leading manufacturer of electrical and communication cables in India, announced the inauguration of its new, expansive warehouse facility in Nelamangala, Bangalore. With 40,000 square feet of usable space indoors and an additional 20,000 square feet of open storage outdoors, this new warehouse is designed to cater to the evolving needs of modern logistics and distribution networks, to enhance operational capacity and customer service.

Located strategically in the heart of Nelamangala near Bengaluru, this modern warehouse facility is equipped with five dedicated loading and unloading docks, ensuring seamless and efficient logistics operations. The warehouse's prime location and state-of-the-art infrastructure will enable Finolex Cables to serve its valued customers and dealers in the Southern region even more effectively.

The 40,000 square feet of indoor space with an impressive clear height of 6.3 meters provides ample room for storing its product range of wires & cables, fans, water heaters, switches, lighting, switchgears etc while the 20,000 square feet of outdoor storage space allows the company to accommodate larger shipments and meet growing demands of its customers. It is also equipped with the industry leading Ground plus 4 racking systems. Five loading and unloading docks will also help in streamlining the process of receiving and dispatching goods, reducing lead times and ensuring timely deliveries.

**Mr. Deepak K. Chhabria, Executive Chairman, Finolex Cables Ltd.,** said, “*We are thrilled to inaugurate our new warehouse facility in Nelamangala, Bangalore. With this state-of-the-art warehouse, we are not only increasing our operational efficiency but also reinforcing our dedication to providing top-quality products and services to our valued clients. This strategic move represents a significant step forward in our journey to serve the ever-evolving needs of the industry. We look forward to the positive impact this facility will have on our operations and help us deliver to customer expectations."*

 **Mr. Amit Mathur, President - Sales & Marketing, Finolex Cables**, commenting on the new Finolex hub launch said, *“The new warehouse is a strategic investment that will empower us to deliver even more effectively to our customers.* *This expansion allows us to respond more rapidly to our customers' requirements, maintain larger inventories, and continue offering the high-quality products and services that Finolex Cables is known for. We are excited about the growth prospects this facility unlocks for us in the South Indian region. "*

The inauguration of this new warehouse aligns with Finolex Cables' mission to continually improve its operations and strengthen its presence in key markets. Finolex Cables has previously ventured into the Fast-Moving Electrical Goods (FMEG) sector which have been highly acclaimed by consumers. The company's growth can be attributed to its strategic approach, including the establishment of state-of-the-art manufacturing facilities and consistent capacity expansion to meet the dynamic needs of the market.