

FINOLEX CABLES NET PROFIT UP 21% YoY TO T166 CR

FINOLEX CABLES HAS reported a 21% y-o-y rise in net profit to 166 crore and a 9% y-o-y increase in revenues to X1,187 crore for the September quarter. The electric wire and cable revenues and volumes rose during the quarter but the communication cable segment revenues declined. The company is expecting orders from the BharatNet rural fibre connectivity project.