



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:121

13th November, 2024

| | |
|--|---|
| Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 | The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 |
| Scrip Code: 500144 | Scrip Code: FINCABLES |

Sub.: Investor Presentation - Conference call with Analysts & Investors scheduled on 14th November, 2024

Ref.: Regulation 30 (4) read with Clause 15(a) of PART A-PARA A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our prior intimation dated 29th October, 2024 and in terms of the above referred regulation, please find enclosed a copy of the investor presentation for the quarter ended on 30th September, 2024.

Please note that the said presentation will be uploaded on the website of the Company at <https://www.finolex.com/View/Page/Analyst-meeting-presentation> .

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer

Encl.: As Above

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XCEEDS
XPECTATIONS



Finolex
Cables Limited

FINOLEX CABLES LTD

XCEEDS XPECTATIONS

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ABOUT US

Finolex Cables, established in 1958, is India's leading and most diversified manufacturer of electrical and telecommunication cables. Over the years, we have earned a reputation for excellence, driven by our core values of manufacturing innovation, technical expertise, and operational excellence.

In response to evolving market demands, we expanded into the fast-moving electrical goods (FMEG) sector, positioning ourselves as a comprehensive electrical solutions provider. This strategic diversification allows us to capitalize on the growing opportunities in the B2C consumer segment, offering a broader range of products to meet the needs of today's consumers.

Our unwavering commitment to quality, safety, and corporate governance has not only strengthened our position in the market but has also helped foster trust and long-lasting relationships with our customers. With a legacy built on trust and performance, Finolex continues to lead the way, setting new benchmarks in the industry.

GOALS AND OBJECTIVES

Growth

Our strategic journey is marked by continuous expansion and modernisation of infrastructure and processes, to efficiently meet evolving customer needs and capitalise on growing segment opportunities.

Customer Satisfaction

As India's most diversified and leading manufacturer of electrical and telecommunication cables, we develop innovative solutions to meet the varied needs of customers across multiple segments. Our unwavering commitment to quality, safety and resilience has solidified our position as a leading brand, driving strong growth and earning enduring customer trust and confidence.

CORPORATE SOCIAL RESPONSIBILITY SPENDS

2. Computer Lab to Dumb and Deaf School – Nigdi.

July

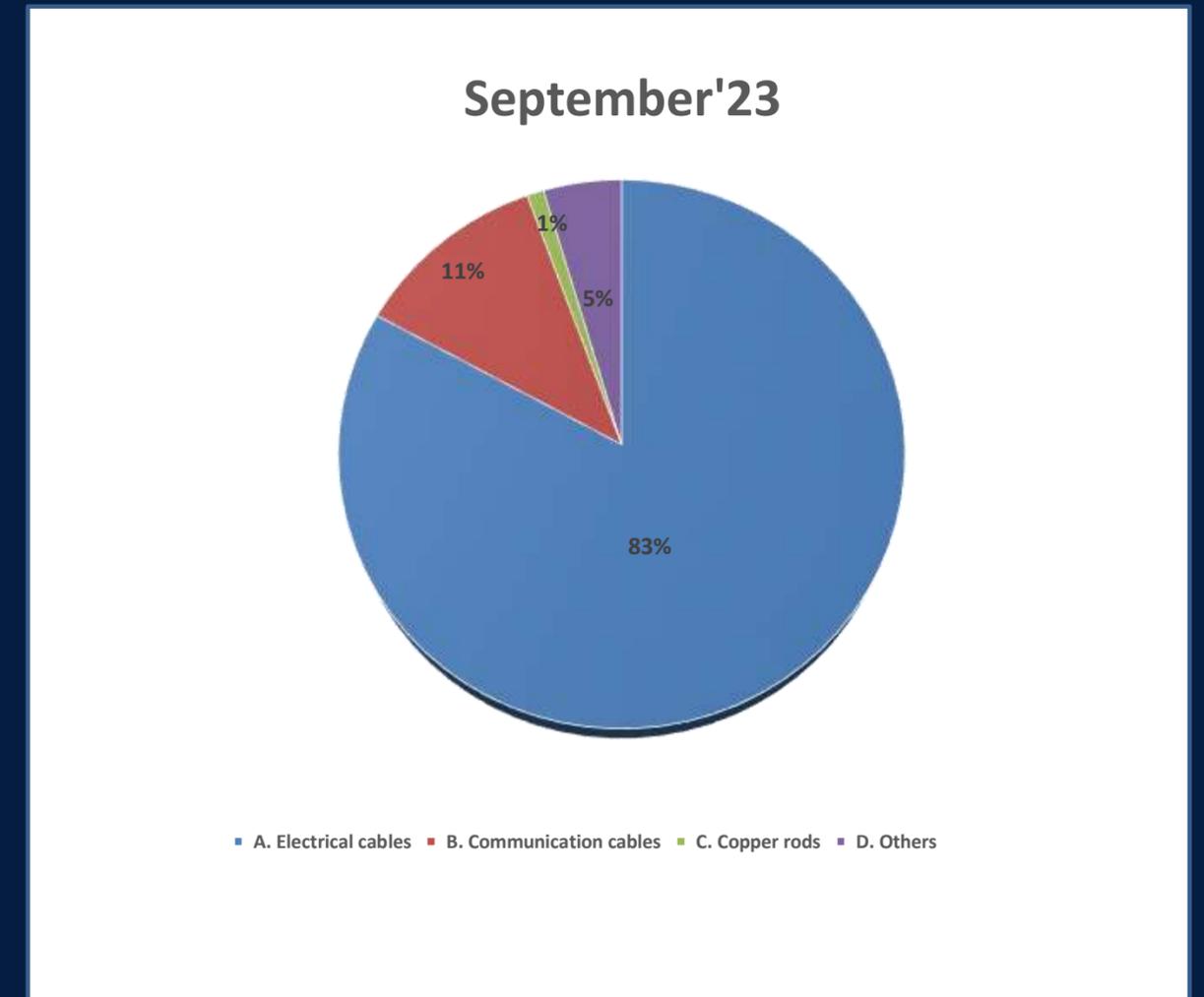
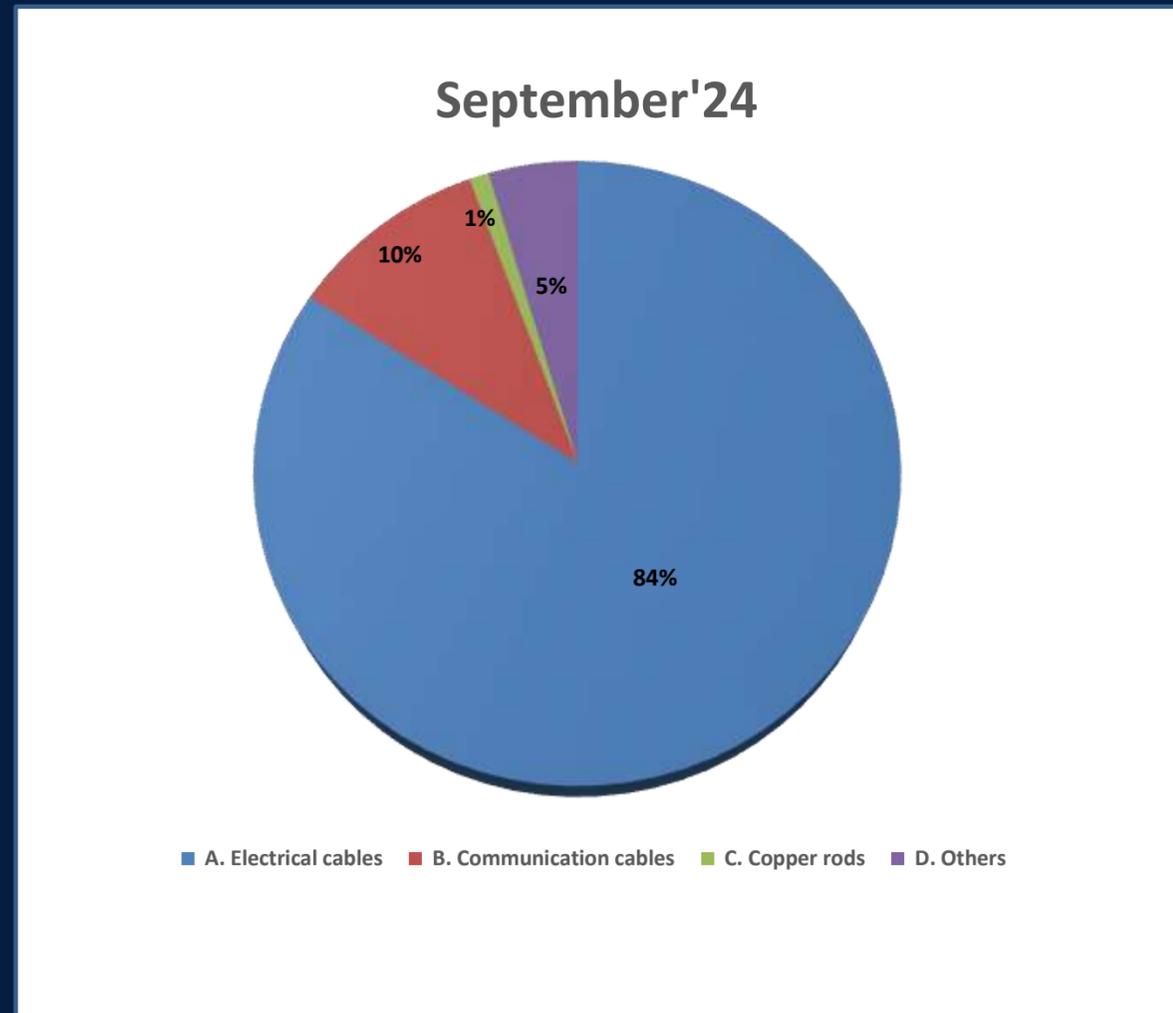
1. Sustain Mobile Health Care Services in Maval Taluk.

August

3. Pediatric Cardiac Surgery, Amount to Cancer Institute, Distribution of artificial Limps, Furniture at Cancer Ward, PFT Machine, Neuro Drill System – Sadhu Wasvani Mission Pune.

September

Segment-wise Comparison



KEY HIGHLIGHTS

(Rs. In Crore)

TOP LINE (REVENUE)

Q2 FY25 :- 1,312 Crore

↑ 11% Y-o-Y

↑ 7% Q-o-Q

FY25 :- 2,542 Crore

↑ 6% Y-o-Y

OPERATING (EBITDA)

Q2 FY25 :- 200 Crore

↑ 8% Y-o-Y

↑ 20% Q-o-Q

FY25 :- 367 Crore

↓ (11)% Y-o-Y

PROFITABILITY (PAT)

Q2 FY25 :- 146 Crore

↓ (12)% Y-o-Y

↑ 19% Q-o-Q

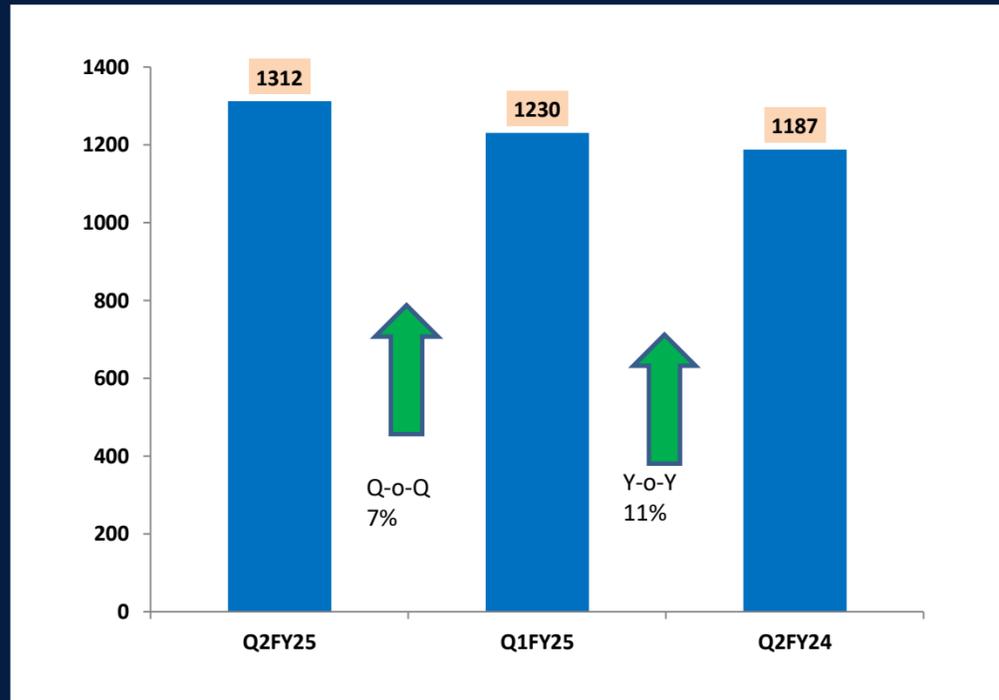
FY25 :- 269 Crore

↓ (10)% Y-o-Y

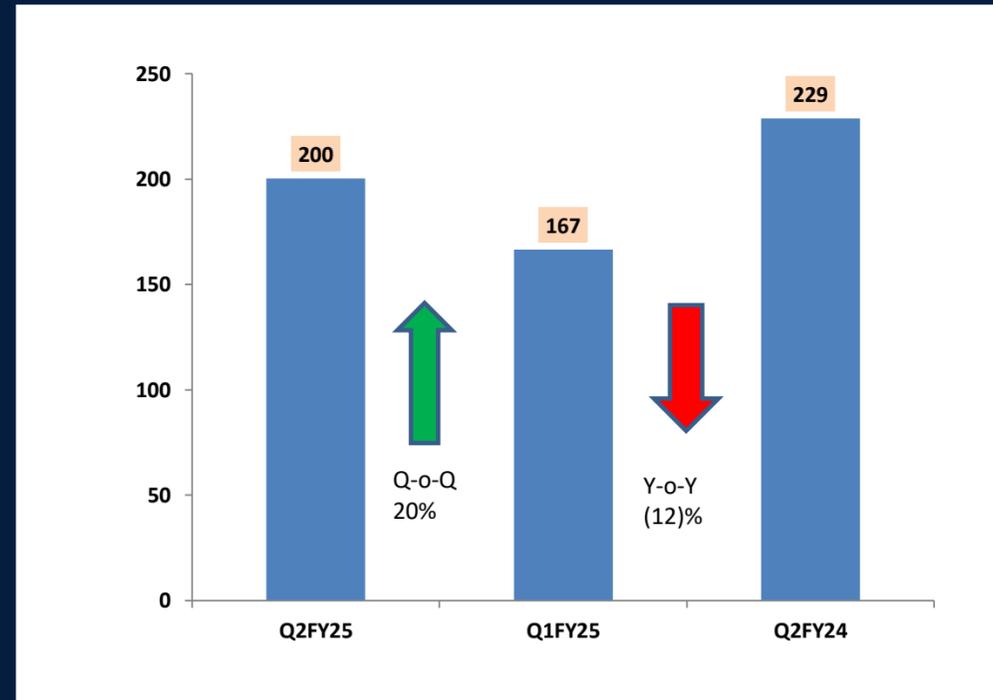


KEY HIGHLIGHTS

REVENUE

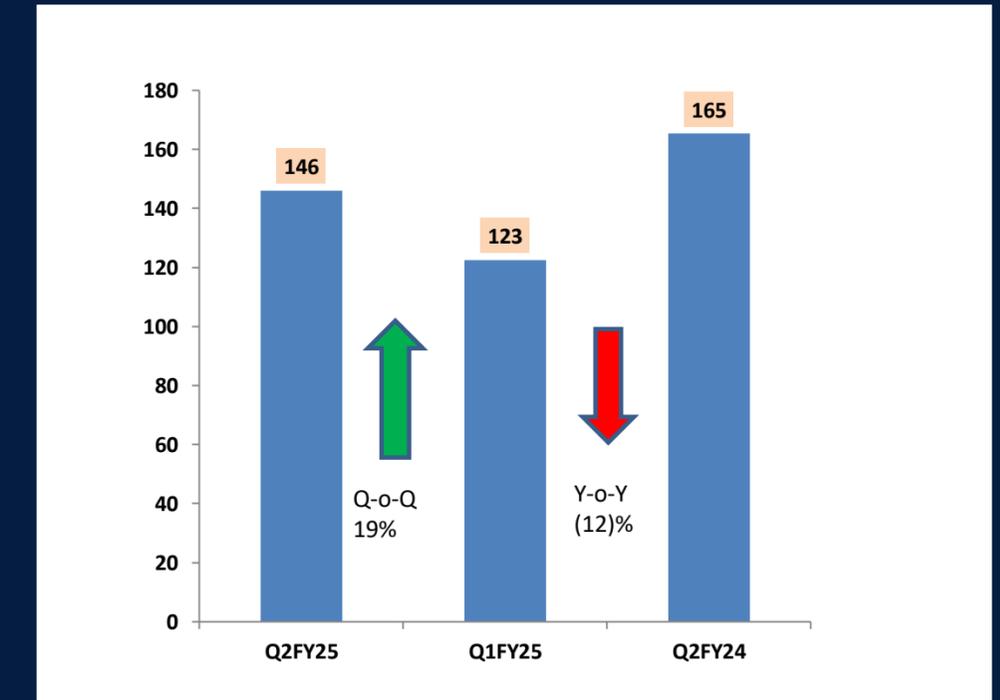


EBITDA



PAT

(Rs. In Crore)



- Revenue for the quarter ended September'24 was Rs. 1,312 Cr as against Rs. 1,187 Cr representing 11% growth.
- EBITDA margins decreased by (12)% YoY and increased by 20% Q-o-Q in Q-2/25.
- PAT for Rs. 146 Cr – Q2/25.

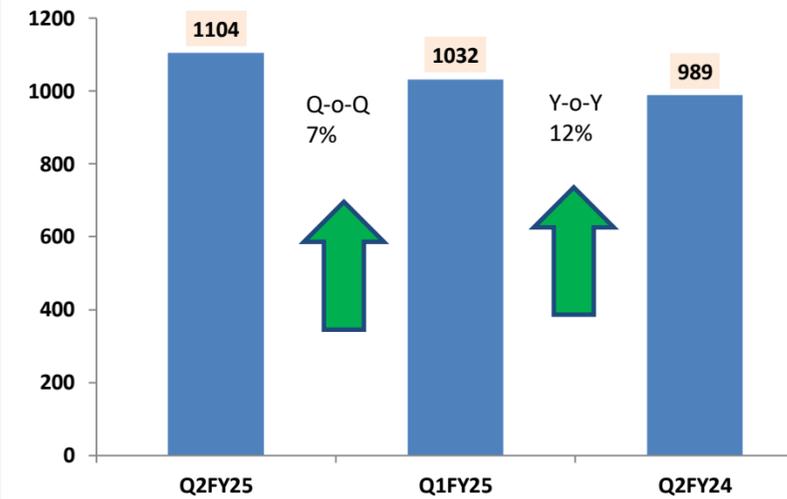
Electrical Cables

- The steep fall in copper prices from mid May 2024, resulted in destocking by customers which continued until August 2024. Consequently selling prices had to be adjusted downwards, impacting margins.
- Network expansion drove the growth in Sale for Flexible Cables and Power Cables.
- Further, demand from agriculture sector for wires was muted in Q2 owing to good monsoon and availability of water.

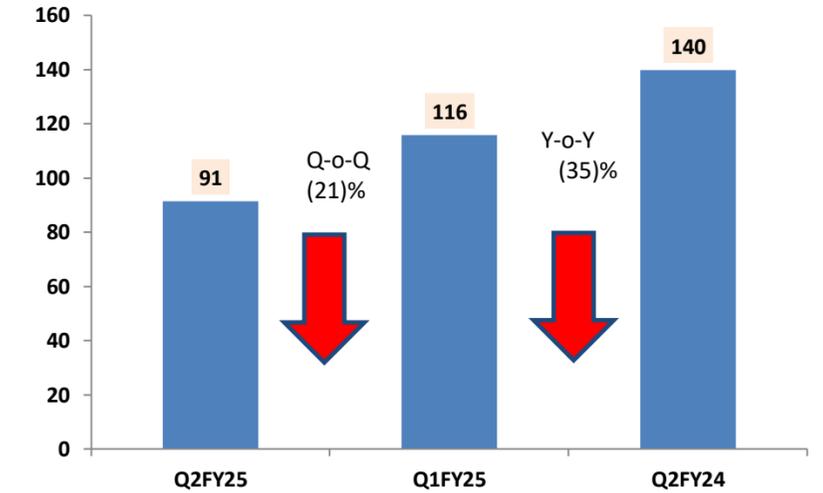
Q2 FY25

(Rs. In Crore)

REVENUE

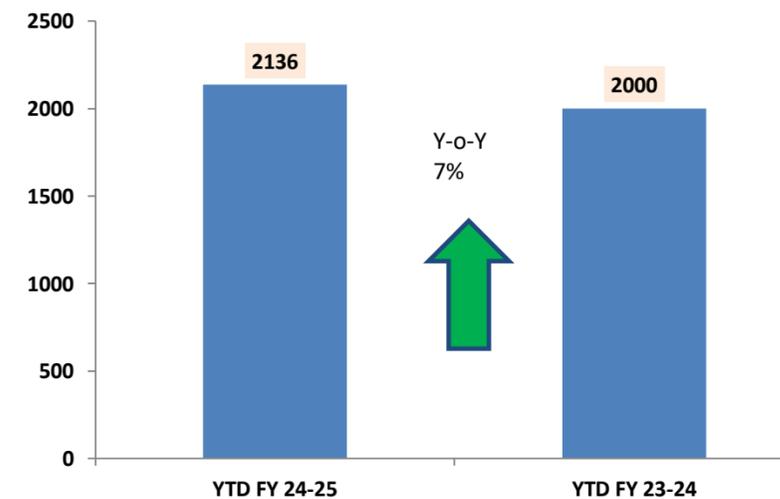


EBIT

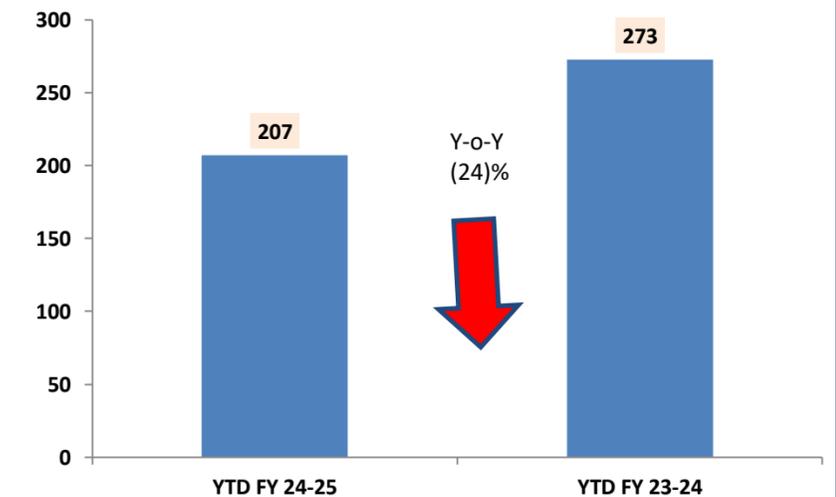


YTD FY25

REVENUE



EBIT



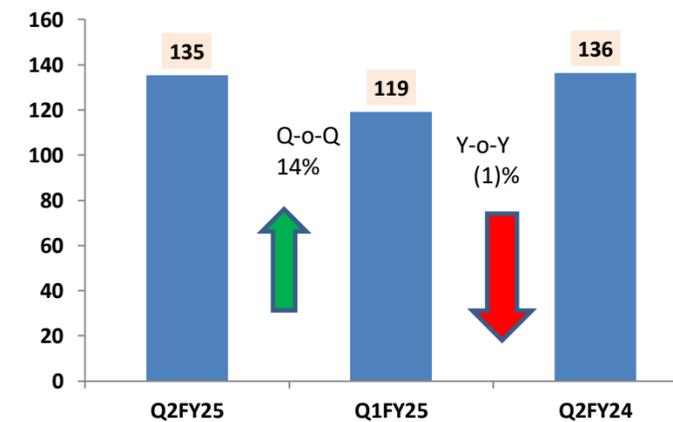
Communication Cables

- Lower copper prices for most of the quarter, impacted revenue from metal-based products.
- Strong off – take from existing Customers contributed to healthy volume growth in Optic Fiber Cables. However, the significant decrease in raw material prices resulted in reduction in Sales.

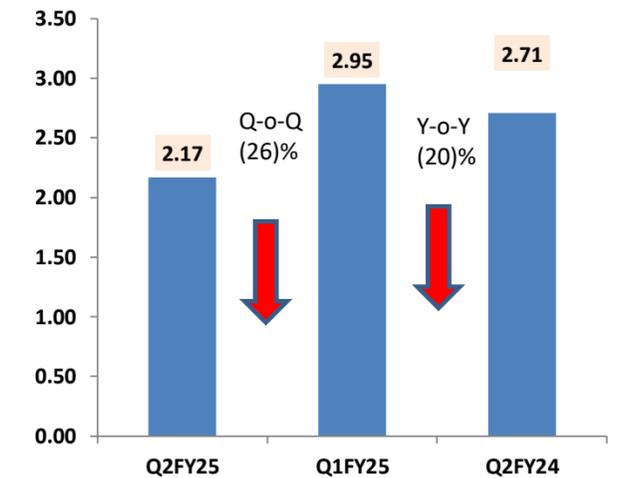
Q2 FY25

(Rs. In Crore)

REVENUE

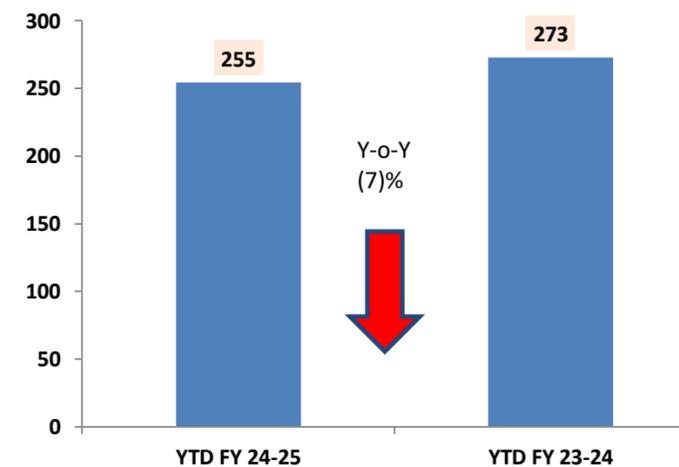


EBIT

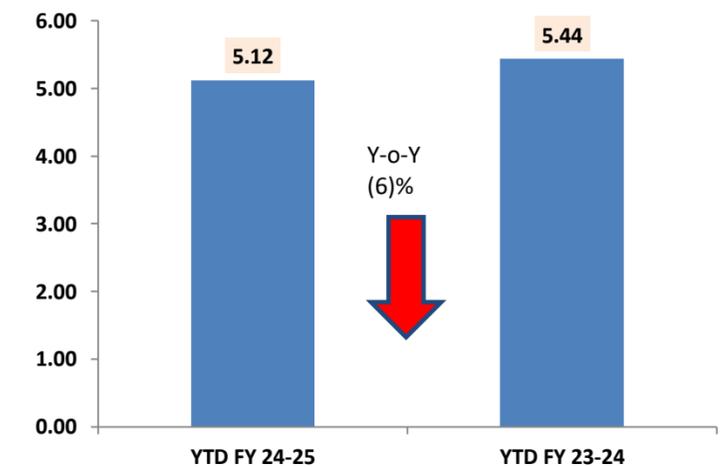


YTD FY25

REVENUE



EBIT



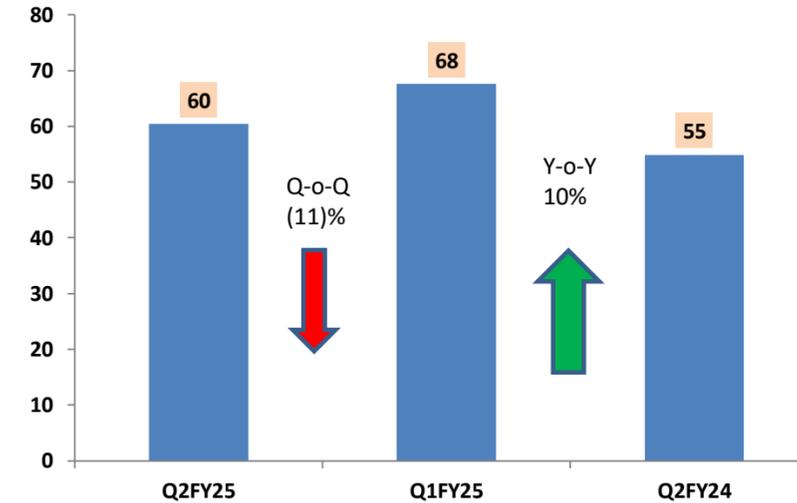
Others

- While strong volume growth in lighting was observed, ongoing price deflation continues to erode the gains in volume.
- Network expansion and focus on distribution have led to an increase in sales.
- Improved performance in fans and small domestic appliances, supported by favorable season and the introduction of new, economical models, led to an increase in sales quantity.
- Conduit Pipes saw a healthy improvement in volume.

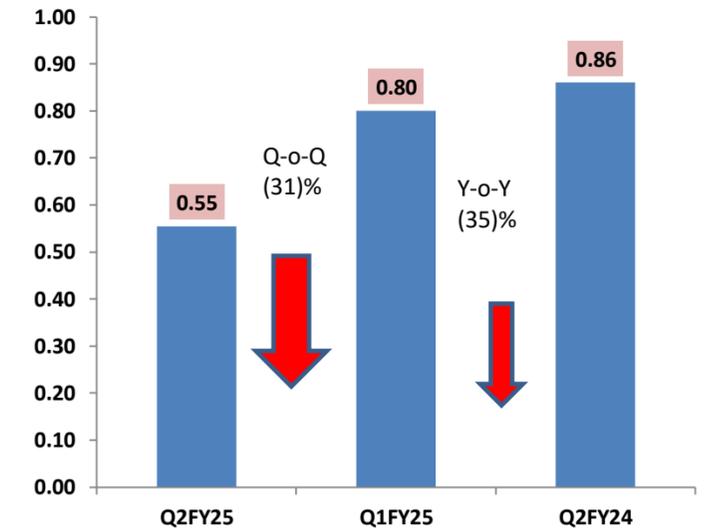
Q2 FY25

(Rs. In Crore)

REVENUE

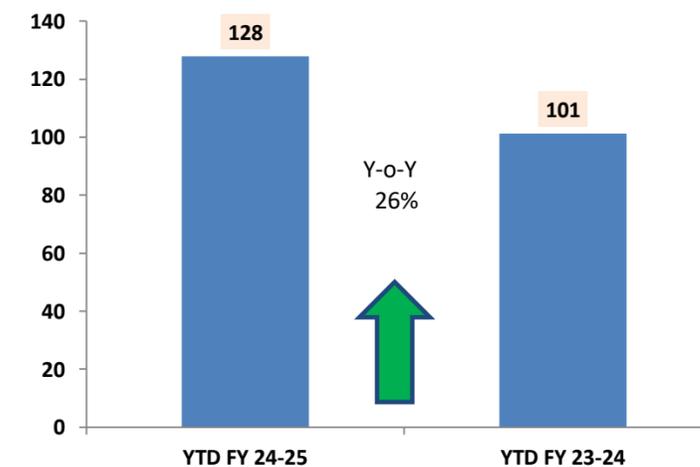


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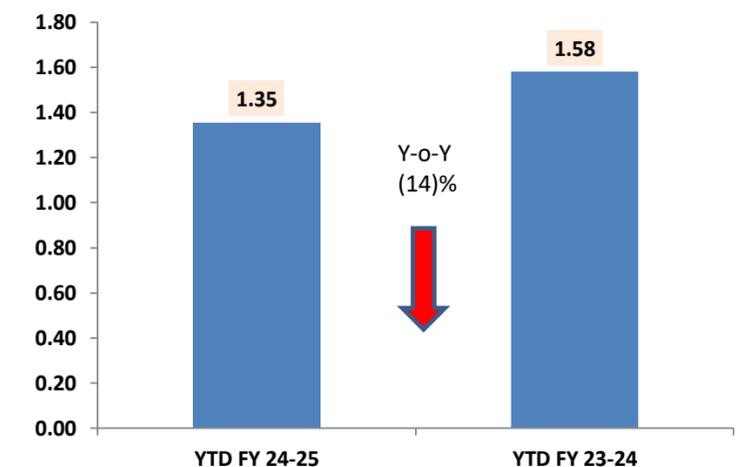


YTD FY25

REVENUE



EBIT



Standalone Statement of Profit & Loss

(Amount Rs. In Crore)

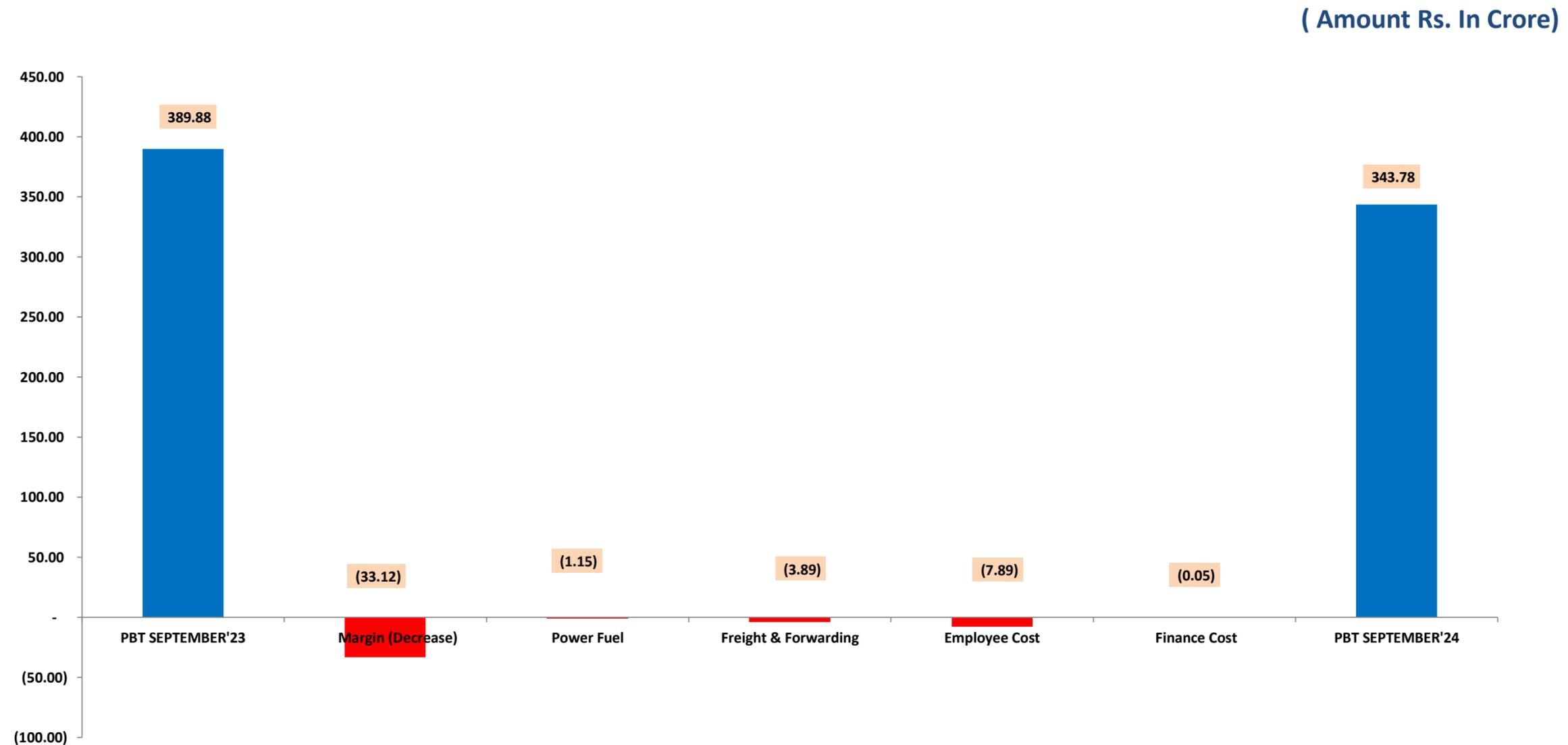
| Particulars | | Quarterly | | | | | | Six Month Ended | | | | Year to Date | |
|-----------------------------------|---|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|
| | | Q2FY25 | % | Q1FY25 | % | Q2FY24 | % | Sep'24 | % | Sep'23 | % | YTD 24 | % |
| | Revenue from Operations | 1,311.72 | 100% | 1,230.48 | 100% | 1,187.44 | 100% | 2,542.20 | 100% | 2,391.69 | 100% | 5,014.39 | 100% |
| | Other Income | 101.83 | 8% | 46.33 | 4% | 84.54 | 7% | 148.16 | 6% | 123.35 | 5% | 218.05 | 4% |
| Total Income (I+II) | | 1,413.55 | 108% | 1,276.81 | 104% | 1,271.98 | 107% | 2,690.36 | 106% | 2,515.04 | 105% | 5,232.44 | 104% |
| Expenses | | | | | | | | | | | | | |
| | Cost of material consumed | 823.65 | 83% | 1,223.59 | 81% | 997.70 | 78% | 2,047.24 | 82% | 1,880.99 | 78% | 3,817.42 | 79% |
| | Purchase of stock-in-trade | 18.49 | | 21.58 | | 18.18 | | 40.07 | | 35.73 | | 75.92 | |
| | Changes in inventories of finished goods, stock-in-trade and work in progress | 245.87 | | (252.49) | | (92.92) | | (6.62) | | (43.76) | | 54.99 | |
| | Employee benefits expense | 47.46 | 4% | 45.69 | 4% | 42.60 | 4% | 93.15 | 4% | 85.26 | 4% | 177.31 | 4% |
| | Finance costs | 0.38 | 0% | 0.40 | 0% | 0.44 | 0% | 0.78 | 0% | 0.73 | 0% | 2.03 | 0% |
| | Depreciation and amortization expense | 11.75 | 1% | 10.71 | 1% | 10.84 | 1% | 22.46 | 1% | 21.34 | 1% | 43.85 | 1% |
| | Other expenses | 77.74 | 6% | 71.76 | 6% | 77.68 | 7% | 149.50 | 6% | 144.87 | 6% | 308.07 | 6% |
| Total Expenses (IV) | | 1,225.34 | 93% | 1,121.24 | 91% | 1,054.52 | 89% | 2,346.58 | 92% | 2,125.16 | 89% | 4,479.59 | 89% |
| Profit before tax (III-IV) | | 188.21 | 14% | 155.57 | 13% | 217.46 | 18% | 343.78 | 14% | 389.88 | 16% | 752.85 | 15% |
| Tax expense | | | | | | | | | | | | | |
| | (1) Current tax | 34.39 | 3% | 31.32 | 3% | 45.60 | 4% | 65.71 | 3% | 85.00 | 4% | 158.04 | 3% |
| | (2) Deferred tax charge/(credit) | 7.73 | 1% | 1.74 | 0% | 6.47 | 1% | 9.47 | 0% | 7.25 | 0% | 23.21 | 0% |
| Total Tax | | 42.12 | 3% | 33.06 | 3% | 52.07 | 4% | 75.18 | 3% | 92.25 | 4% | 181.25 | 4% |
| Profit for the year (V-VI) | | 146.09 | 11% | 122.51 | 10% | 165.39 | 14% | 268.60 | 11% | 297.63 | 12% | 571.60 | 11% |

Standalone Statement of Asset & Liabilities

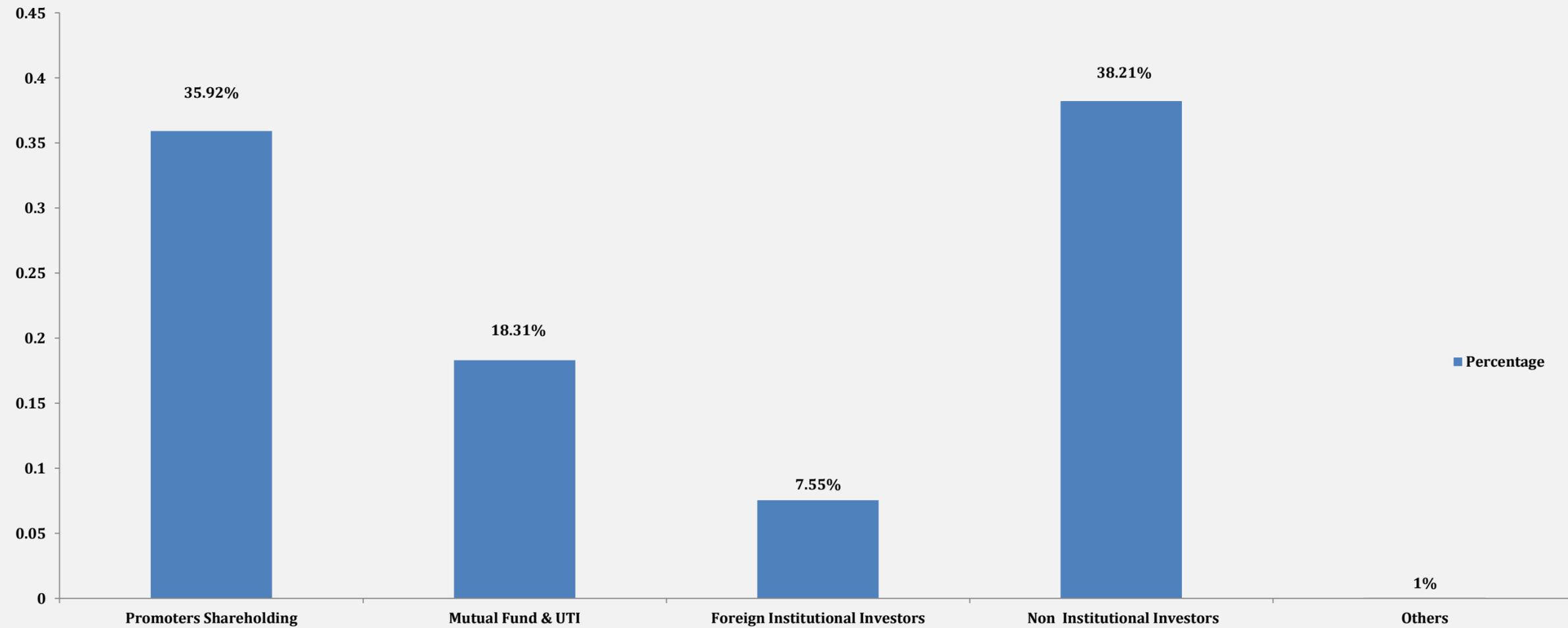
(Amount Rs. In Crore)

| | | As at 30th Sep 2024 | As at 30th Sep 2023 | | | As at 30th Sep 2024 | As at 30th Sep 2023 |
|----------|---|---------------------------|---------------------------|-----------|--|---------------------------|---------------------------|
| I | ASSETS | | | II | EQUITY AND LIABILITIES | | |
| | NON CURRENT ASSETS | | | | EQUITY | | |
| (a) | Property, Plant and Equipment | 473.05 | 429.52 | (a) | Equity Share Capital | 30.59 | 30.59 |
| (b) | Capital Work-in-Progress | 204.91 | 23.23 | (b) | Other Equity | 4328.65 | 3891.91 |
| (c) | Intangible Assets | 1.07 | 1.31 | | Total equity | 4,359.24 | 3,922.50 |
| (d) | Right of use Asset | 15.74 | 17.16 | | LIABILITIES | | |
| (e) | Financial Assets | | | | NON CURRENT LIABILITIES | | |
| | i) Investment in Associate and Joint Ventures | 174.56 | 187.56 | (a) | Financial Liabilities | | |
| | ii) Other Investments | 217.79 | 195.23 | | i) Borrowings NC | 0.81 | 0.25 |
| | iii) Other Financial Assets | 107.03 | 5.49 | | ii) Lease Liabilities NC | 14.26 | 15.04 |
| (f) | Non-Current Tax Assets (net) | 18.75 | 21.03 | (b) | Provisions | 13.17 | 10.3 |
| (g) | Other Non-Current Assets | 66.10 | 55.60 | (c) | Deferred Tax Liabilities (Net) | 67.28 | 40.61 |
| | Total Non Current Assets | 1279.00 | 936.13 | | Total Non Current Liabilities | 95.52 | 66.20 |
| | CURRENT ASSETS | | | | CURRENT LIABILITIES | | |
| (a) | Inventories | 604.44 | 668.50 | (a) | Financial Liabilities | | |
| (b) | Financial Assets | | | | i) Borrowings | 0.07 | 0.03 |
| | i) Investments | 2431.25 | 1925.13 | | ii) Lease Liabilities C | 3.44 | 3.81 |
| | ii) Trade Receivables | 220.68 | 188.65 | | iii) Trade Payables | | |
| | iii) Cash and Cash Equivalents | 69.88 | 75.79 | | (a) Total Outstanding Dues of micro enterprises and small enterprises | 23.15 | 19.85 |
| | iv) Other Bank balances | 55.20 | 6.64 | | (b) Total Outstanding Dues of Creditors other than micro enterprises and small enterprises | 222.92 | 187.92 |
| | v) Other Financial Assets | 198.29 | 567.26 | | (iv) Other Financial Liabilities | 134.15 | 101.16 |
| (c) | Other Current Assets | 111.13 | 46.29 | (b) | Other Current Liabilities | 98.76 | 69.37 |
| | | | | (c) | Provisions | 6.44 | 5.32 |
| | | | | (d) | Current tax Liabilities (net) | 26.18 | 38.23 |
| | | | | | Total Current Liabilities | 515.11 | 425.69 |
| | Total Current Assets | 3,690.87 | 3,478.26 | | TOTAL LIABILITY | 610.63 | 491.89 |
| | TOTAL ASSETS | 4,969.87 | 4,414.39 | | TOTAL EQUITY AND LIABILITIES | 4,969.87 | 4,414.39 |

Profit Bridge Sept'24 Vs Sept'23



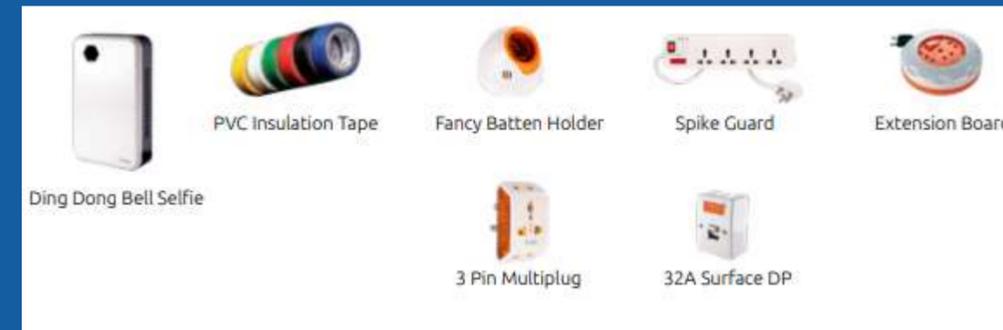
SHAREHOLDING PATTERN



EXPANSION PLANS

Construction at the E-beam facility and Preform manufacturing plant is progressing smoothly. Both E-beam accelerators have been successfully commissioned. Market offerings are expected to be launched in Q3 2024-25. As previously mentioned, Phase I of the Preform facility is on track to become operational by January/February 2025. The overall capital expenditure for these initiatives remains in line with the initial estimates.

OUR PRODUCT PORTFOLIO



Thank's For Watching

Connect with us.



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